

Amendment No. 1 to SB0424

**Kelsey
Signature of Sponsor**

AMEND Senate Bill No. 424

House Bill No. 348*

by deleting Section 1 and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 36-4-121(c), is amended by adding the following new subdivision (10) and renumbering the current subdivision (10) and subsequent subdivisions accordingly:

(10) In determining the value of an interest in a closely held business or similar asset, all relevant evidence, including valuation methods typically used with regard to such assets without regard to whether the sale of the asset is reasonably foreseeable. Depending on the characteristics of the asset, such considerations could include, but would not be limited to, a lack of marketability discount, a discount for lack of control, and a control premium, if any should be relevant and supported by the evidence;